



Date: 18/10/2023

## Technical Picks

INTELLECT DESIGN ARENA LIMITED	
Reco Price	₹ 700
<b>Buy Call</b>	
Target Price	₹ 730
Stop Loss	₹ 680
Time Frame	11 days

### Rationale for Recommendation

Stock has form triple bottom pattern on daily timeframe. Stock has strong support zone at 680-700 level. Stock has golden crossover of EMAs where 50 days EMA crosses 200 days EMA on daily timeframe. Stock has form spinning bottom candlestick on daily timeframe. RSI & MACD divergence looks good on chart.