

Stock Picks

Date: 18/10/2023

Technical Picks

INTELLECT DESIGN ARENA LIMITED	
Reco Price	₹ 700
<mark>Buy Call</mark>	
Target Price	₹ 730
Stop Loss	₹ 680
Time Frame	11 days

Rationale for Recommendation

Stock has form triple bottom pattern on daily timeframe. Stock has strong support zone at 680-700 level. Stock has golden crossover of EMAs where 50 days EMA crosses 200 days EMA on daily timeframe. Stock has form spinning bottom candlestick on daily timeframe. RSI & MACD divergence looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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